

FINANCIAL LITERACY IN NEVADA

NV Dept of Education Contact:
Jayne Malorni

jmalorni@nv.doe.gov

Author: Sheila Salehian 09/2023 ssalehian@nvfinlit.org



**CONTENT/THEMES
BY GRADE:
FINANCIAL
LITERACY
STANDARDS (3-12)**



Financial Literacy Grade 3 Movement Around Our World



Financial Decision Making:
Distinguish Between Needs and
Wants

Savings and Spending: Describe
the Difference between Saving
And Spending

Insurance, Investing and Risk :
Define Personal Information and
what is appropriate to share or
keep private

Financial Literacy Grade 4 Nevada - Past & Present



Savings and Spending: Benefits of Saving and Methods of Saving; including but not limited to: Financial Institutions and Saving at Home

Credit and Debt: Identify Methods of Payment for Good and Services

Insurance, Investing and Risk: Determine the consequences of Sharing Personal information with others

College and Career Readiness: Introduces topic and examines jobs related to a career of interest.

Financial Literacy Grade 5

The U.S. Creating A New Nation



Financial Decision Making: Describe the importance of setting financial goals

Credit and Debt: Compare Interest Rates with regard to Credit and Savings

Insurance, Investing and Risk: Identify Methods of How to Protect One's Identify from Common Threats.

College and Career Readiness: Explain the Standard of Living in Relationship to Quality of Life. (Builds upon prior review of jobs related to a career of interest).

Financial Literacy Grades 6-8

Students evaluate financial goals, savings, and using budgets. Students also explore post high school secondary education funding programs and services



Financial Decision Making

- Prioritize and evaluate personal financial goals based on needs/wants
- Investigate consequences of potential financial decisions to make reasoned financial choices
- Describe the services offered by various financial institutions and government agencies, including but not limited to: Matching Grant Money for College, Prepaid Tuition programs for College, and 529 College Savings Plans

Savings and Spending:

- Discuss the components of a personal budget – including income, planned spending, expenses and saving.

Financial Literacy Grades 6-8

Students examine credit, consumer rights, and learn about identify theft and insurance



Credit and Debt:

- Explain how debit cards differ from credit cards.
- Explain an individual's rights and responsibilities as a consumer.
- Discuss the cost of borrowing money for different types of goods and services, including but not limited to consumables, vehicles, higher education and housing

Insurance, Investing and Risk:

- Investigate ways to prevent and limit the consequence of identify theft and fraud.
- Explain how some investments differ from traditional savings accounts and potential risks and returns.

Financial Literacy Grades 6-8 *Students*

explore their future with college/career readiness activities including understanding scholarships, and the impact of career choices on income and unemployment.



College and Career Readiness

Identify College and career options and their effect on income and unemployment

Identify important academic requirements for financing postsecondary programs, including but not limited to: Governor Guinn Millennium Scholarship Program, Nevada Prepaid Tuition, and 529 College Savings Programs.

Financial Literacy Grades 9-12

Students will learn to evaluate and assess personal financial literacy skills for success in a complex financial world.

Financial Decision Making

- Analyze the alternatives and consequences of financial decision making in the development of financial goals.
- Evaluate assessment and computation of taxes at the local, state, and federal level.
- Locate and evaluate financial information from various sources.

Savings and Spending:

- Develop a personal financial plan that includes without limitation, understanding and budgeting for the costs of housing, transportation, and health care.

Financial Literacy Grades 9-12

Students will practice goal setting, evaluating loans and investments, & understand how credit actions impact their financial well-being.



Credit & Debt

Analyze the costs and benefits of different types of credit and debt – including how to avoid and resolve debt problems

Explain the purpose of a credit report, how that report is used by lenders, employers and insurers, and the borrower's access, rights, and responsibilities related to a credit report

Compare and contrast different types of loans with attention to interest rates, terms of the loan, compounding frequency in relation to managing debt, and consequences of acquiring debt.

Locate and evaluate financial information from various sources.

Financial Literacy

Grades 9-12

Students will learn about investment securities, risk and reward, and the personal protection insurance offers



Insurance, Investing and Risk

Analyze methods to prevent and limit the consequence of identify theft and fraud

Distinguish the cost and benefits of various investment strategies – including securities, stocks, bonds, with attention to compound interest, risk, and methods of buying and selling investments

Analyze the purpose and specifics of various insurance plans as well as compare quality of insurance providers

Financial Literacy: Grades 9-12

Students will evaluate loans, research higher education options and careers, evaluate return on investments, and learn about Federal/State programs for minimizing post secondary student loan debt.



College and Career Readiness

Evaluate college and career choices and their effect on income, disposable income, unemployment and underemployment

Practice completing important financial, academic and career documents, including but not limited to loan applications, scholarship applications, job applications and resumes

Analyze the requirements and benefits of postsecondary financing options: Free Application for Federal Student Aid (FAFSA), Western Interstate Commission for Higher Education, Governor Guinn Millennium Scholarship, Silver State Opportunity Grant Program, Prepaid Tuition, and College Savings Programs



**Financial
Literacy
Content
Standards:
Nevada
Department of
Education**

**Published
09/2023**

- For a complete list of all the Social Studies Academic Content Standards including the Financial Literacy content found in this presentation go to:

https://doe.nv.gov/uploadedFiles/nde.doe.nv.gov/content/Standards_Instructional_Support/Nevada_Academic_Standards/Social_Studies/NVACSforSocialStudies.pdf